Assistant Director Revenue

(Board of Revenue)

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Q.1: The two internal elements of SWOT analysis are:
A. Weaknesses and threats
B. Opportunities and threats
C. **Strenthens and weaknesses**
D. Strengthens and threats

Q.2: Change in government policy with in the content of tax:
A. Tax policy
B. **Fiscal policy**
C. Monetary policy
D. Regulatory policy

Q.3: An organizational structure in which more than one type of departmentalization is employed is called:
A. **Mixed departmentalization**
B. Process departmentalization
C. Matrix form
D. Centralization

Q.4: The part of equity having certain return is called:
A. Common stock
B. **Preferred stock**
C. Growth stock
D. None of these

Q.5: Human Resource Management deals with:
A. Insurance matters
B. **Staff functions**
C. Acounting function
D. None of these

Q.6: Auditing refers to:
A. Reporting the financial information
B. **Examination of financial information**
C. Preparation of financial statements
D. Maintaining the ledger accounts

Q.7: The standard deviation is the _________ of the variance:
A. Square
B. **Square root**
C. Cube
D. Cube root

Q.8: According to the capital-asset pricing model (CAPM), a security's expected (required) return is equal to the risk-free rate plus a premium:
A. Equal to the security's beta
B. Based on the unsystematic risk of the security
C. Based on the total risk of the security
D. **Based on the Systematic risk of the security**

Q.9: Which one renders high profitability?
A. Asset
B. Balance sheet
C. **Inventory**
D. Equity

Q.10: In response to market expectations, the credit period has been increased from 45 days to 60 days. This would result in a:
A. Decrease in sales
B. Decrease in debtors
C. Increase in bad debts
D. **Blocking of funds**

Q.11: Which of these options, apart from cash, are instruments to distribute profits to shareholders?
A. Stock purchase
B. Bonus shares
C. Stock split
D. **All of these**

Q.12: Bonus shares are issued out of:
A. Capital reserve
B. **Free reserve**
C. Share premium
D. None of these

Q.13: Which body prepare and publish audit standards:
A. **International Auditing and Assurance Standards Board**
B. International Federation of Accountants
C. Generally Accepted Auditing Standards
D. None of these

Q.14: __________ is the subject matter of Macroeconomics.
A. Factory pricing
B. **Growth theory**
C. Individual incomes
D. Market structures

Q.15: Joint venture account is a:
A. **Nominal account**
B. Personal account
C. Real account
D. Dummy account

Q.16: Investment decision making traditionally consists of two steps __________:
A. Investment banking and security analysis
B. Buying and selling
C. Risk and expected return
D. **Security analysis and portfolio managements**

Q.17: An advertisement which conceal organization identity:
A. Display advertising
B. **Blind advertising**
C. Native advertising
D. None of these

Q.18: The basic factors of production are land, labour, capital and:
A. **Enterprise**
B. Investment
C. Machinery
D. Resources

Q.19: Each element having equal chances of selection is called:
A. **Probability**
B. Non-probability
C. Stratified sampling
D. Quota sampling

Q.20: Which of the following is a measure to reduce inequality of income?
A. Promotion of industries
B. **Social securities**
C. Granting of credit to poor on concessiona rate
D. None of these

Q.21: Banks realize dividend and interest on behalf of customer is included in:
A. Beneficiary
B. **Agency**
C. Nominee
D. None of these

Q.22: The difference between desired service and the level of service considered adequateis known as:
A. Service Quality
B. Service failures
C. **Tolerance Zone**
D. Service recovery

Q.23: The concept of consumer surplus was developed by:
A. **Marshal**
B. Gotham
C. Benethan
D. None of these

Q.24: Which is the primary activity of a commercial bank?
A. Maintaining deposit accounts including current accounts
B. Issue and pay cheques
C. Collect cheques for the bank's customers
D. **All of these**

Q.25: Which is a system of selling goods directly to customers through a network of self-employed people.
A. **Multilevel marketing**
B. Whole sale marketing
C. Vertical marketing
D. None of these

Q.26: An exceptional demand curve is one that slopes:
A. Upward to the left
B. Downward to the right
C. **Upward to the right**
D. Horizontally

Q.27: Authorized share capital is also known as:
A. **Registered capital**
B. Issued capital
C. Paid up capital
D. None of these

Q.28: A buyer's perception of value is considered a trade-off between;
A. Product value and psychic cost
B. **Total customer value and total customer cost**
C. Image value and energy cost
D. Service value and monetary cost

Q.29: Net loss occurs when:
A. **Expenses are greater than income**
B. Expenses are less than income
C. Liabilities are greater than income
D. None of these

Q.30: Capital Structure is an optimal mix of which one of the following options;
A. Sales and profits
B. **Debt and equity**
C. Current assets and fixed assets
D. None of these

Q.31: At breakeven point;
A. **Total expenses = Total revenue**
B. Tota expenses > Total revenue
C. Total expenses < Total revenue
D. None of these

Q.32: The assets than can be converted into cash within a short period (i.e. 1 year or less) are known as:
A. **Current assets**
B. Fixed assets
C. Intangible assets
D. Investment

Q.33: Floating assets are valued at;
A. Market price
B. Cost
C. **Cost or market whichever is lower**
D. Cost less depreciation

Q.34: Diversification as a tool for reducing risk by:
A. Holding more assets in always better than holding fewer
B. **Interesting in more than one asset**
C. Portfolio losses be prevented
D. None of these

Q.35: Liquid Ratio is equal to liquid assets divided by ________
A. **Current Liabilities**
B. Total Liabilities
C. Contingent Liabilities
D. None of these

Q.36: _______ refers to the risk inherent to the entire market or market segment .
A. Financial risk
B. Purchasing power
C. **Systematic risk**
D. Interest free risk

Q.37: The first and foremost function of management is:
A. **Planning**
B. Organizing
C. Controlling
D. Coordination

Q.38: Which of the following is a method that is commonly used in qualitative research?
A. Self-completion questionnaires
B. Surveys
C. **Ethnography**
D. Structured observation

Q.39: Liabilities are which of the following:
A. Resources
B. **Obligations**
C. Future benefits
D. Expenses

Q.40: When government revenue exceeds government expenditure, it is known as ________ budget.
A. **Surplus**
B. Zero
C. Balanced
D. Deficit

Q.41: Goods returned by customer should be debited to which of the following accounts:
A. Sale income account
B. Sales account
C. **Return inward account**
D. Expenses account

Q.42: The form of business having unlimited liabilities
A. **General partnership**
B. Limited partnership
C. Limited liability partnership
D. Particular partnership

Q.43: Which of the following is an example of nonverbal communication?
A. An online blog where employees in different cities can share ideas
B. **A company logo designed to project the organization's image**
C. An email message reminding employees of an upcoming staff meeting
D. A phone call from attorney to a client

Q.44: Verification refers to:
A. Confirming ownership
B. Valuation and Possession
C. Actual existence
D. **All of these**

Q.45: Bringing all parties to an agreement is termed as:
A. Joinder
B. Consensus
C. **Contract**
D. None of these

Q.46: Which is not a characteristic of a service?
A. Variability
B. **Intagibility**
C. Inseparabilty
D. None of these

Q.47: Petty cash is a part of:
A. **Cash book**
B. Cash receipt
C. Expense book
D. Expenditure book

Q.48: Which of the following can be distributed among shareholders?
A. Capital reserve
B. **General reserve**
C. Revaluation reserve
D. None of these

Q.49: Strategy is developed by the visionary chief executive in ________ mode of strategic management
A. Planning mode
B. Adaptive mode
C. Strategic mode
D. **Entrepreneurial mode**

Q.50: Debtors have least profit share due to:
A. **Not participating in operational risk**
B. Payment to trade payables
C. Current ratio and Quick ratio
D. None of these

Q.51: The doctrine of impossibility of performance, rendering a contract void, is based on:
A. a commercial impossibility
B. **a supervening impossibility**
C. just and reasonable ground
D. an unjust enrichment

Q.52: Price elasticity of demand that ___________ is called inelastic.
A. More than 1
B. **Less than 1**
C. Equal to 1
D. None of these

Q.53: An expenditure which occurs non-repeatedly and regularly is known as:
A. **Capital expenditure**
B. Revenue expenditure
C. Deferred revenue expenditure
D. None of these

Q.54: Debt is a part of:
A. Working Capital
B. Financial equity
C. **Capital structure**
D. None of these

Q.55: The types of good that are tangible in nature and that can be consumed in few uses are classified as:
A. Durable goods
B. **Non-durable goods**
C. Services
D. Augmented goods

Q.56: Selling expenses includes in:
A. Material cost
B. Labour cost
C. **Advertising cost**
D. Factory cost

Q.57: Supervisor wage is a part of:
A. **Conversion cost**
B. Operating cost
C. Variable cost
D. None of these

Q.58: Characteristics of the job is also known as:
A. Job analysis
B. Job rating
C. **Job description**
D. Job evaluation

Q.59: Audit evidence is cosidered sufficient when:
A. **There is enough of it to afford a reasonable basis for an opinion on financial statements**
B. It has been obtained by random selection.
C. It is competent.
D. It has the qualities of being relevant, objective, and free from known bias.

Q.60: The career-related consequences of the delayering of organisations most likely options is:
A. A higher proportion of job moves being demotion
B. **Promotion being a bigger step when it happens**
C. Lateral moves becoming scarcer
D. All of these

Q.61: Preference shareholders are _______ of the company:
A. Creditors
B. **Owners**
C. Customers
D. Borrowers

Q.62: Which of the following statements are incorrect?
A. Services are intangible
B. Services are perishable
C. Services can be co-produced with customers
D. **Services are invariable**

Q.63: Which research is conducted when a researcher needed a solution to a problem?
A. Scientific Research
B. **Applied Search**
C. Descriptive Research
D. Basic Research

Q.64: World Wide Web is
A. Worldwide connection for computers
B. Another name for internet
C. A collection of worldwide information
D. **A collection of linked information residing on computers connected by the internet**

Q.65: The shortcut to add new slide in power point is:
A. **Ctrol+M**
B. Ctrl+N
C. Ctrl+O
D. Ctrl+P

Q.66: 1 Gigabye is equal to _________
A. 1024 bits
B. **1024 megabytes**
C. 1024 kilobytes
D. None of these

Q.67: Which keyword is used to find the number of values in a column?
A. Total
B. **Count**
C. Add
D. Sum

Q.68: Who invented computer:
A. **Charles Babbage**
B. Fahrenheit
C. Howard Aiken
D. Vint Cerf

Q.69: Unsystematic risk is also known as:
A. Unavoidable risk
B. Random risk
C. **Specific risk**
D. None of these

Q.70: Which of the following gases is the most harmful to the ozone layer:
A. Carbon dioxide
B. **Chlorofluorocarbon**
C. Nitrogen oxide
D. Sulpher dioxide

Q.71: Shola-e-Toor written by:
A. Josh Malehabadi
B. **Jigar Moradabadi**
C. Abdul Halim Sharar
D. None of these

Q.72: When Mushtaq Ahmad Khan died:
A. 2012
B. 2014
C. 2016
D. **2018**

Q.73: دیوار کیا گری مرے خستہ مکان کی لوگوں نے میرے صحن میں رستے بنا لیے یہ شعر کس کا ہےَ؟
A. غالب
B. **<u>سبط علی صبا</u>**
C. فیض احمد فیض
D. ا ن میں سے کو ئیٰ نہیں

Q.74: He said to her, "What a cold day!"
A. He told her that it was a cold day.
B. He exclaimed that it was a cold day.
C. **<u>He exclaimed that it was a very cold day.</u>**
D. He exclaimed sorrowfully that it was a cold day.

Q.75: He said , "Be quiet and listen to my words."
A. **<u>He urged them to be quiet and listen to his words.</u>**
B. He asked them to be quiet and listen to my words.
C. He urged them to be quiet and listen to my words.
D. He requestes them to be quiet and listen to his words.

Q.76: Objects like glass through which things can be seen clearly are called:
A. Miscible objects
B. **<u>Transparent objects</u>**
C. Transclucent objects
D. Opaque objects

Q.77: He aimed ________ the flying bird
A. **<u>at</u>**
B. by
C. of
D. with

Q.78: Synonym of Hallowed:
A. Decayed
B. **<u>Sacred</u>**
C. Historical
D. Ancient

Q.79: "Cap it all" means: ____________
A. To cover everything
B. To seize
C. **<u>To finish</u>**
D. To occur

Q.80: Which is the most common measure of central tendency?
A. **<u>Mean</u>**
B. Median
C. Mode
D. Range

Q.81: The sum of the first five prime numbers is:
A. 24
B. 26
C. **<u>28</u>**
D. 30

Q.82: The average of the data is also known as:
A. Harmonic mean
B. **<u>Arithmetic mean</u>**
C. Geometric mean
D. Sample mean

Q.83: If the current ratio is 2:1 and working capital is Rs. 60,000, what is the value of current assets?
A. Rs. 60000
B. Rs. 100000
C. **120000**
D. 180000

Q.84: At the time of retirement of a partner the existing partners decided to value of Stock from Rs. 10,000 to Rs. 12,500, Building from Rs. 50,000 to Rs. 52,500, Sundry creditors from Rs. 12,000 to Rs. 13,000 and also agreed to take on record unrecorded liability of Rs. 2000. What is the profit or loss on revaluation of Asset and liabilities?
A. **Rs. 2000 profit**
B. Rs. 2000 loss
C. Rs. 3500 profit
D. Rs. 3500 loss

Q.85: If principal =Rs 1,00,000, Rate of interest =10% compounded half yearly. Find amount after one year.
A. Rs. 110024
B. **Rs. 110250**
C. Rs. 100400
D. Rs. 110850

Q.86: The sum of deviations taken from mean is:
A. **0**
B. 1
C. 2
D. 3

Q.87: Where COP 26 will take place between 9 and 20 November 2020:
A. Stockholm
B. Rome
C. **Glasgow**
D. None of these

Q.88: Which surah is called preface of Holy Quran:
A. **Surah Fateha**
B. Surah Rehman
C. Surah Yaseen
D. None of these

Q.89: The Partition of Bengal was occured on:
A. **16 October 1905**
B. 18 October 1905
C. 20 October 1905
D. 22 October 1905

Q.90: All India Muslim League observed the "Direct Action Day" on:
A. August 06, 1944
B. August 28, 1945
C. **August 16, 1946**
D. August 02, 1947

Q.91: In which year Pakistan became 'Republic':
A. 1947
B. **1956**
C. 1962
D. 1973

Q.92: Roshaneh Zafar is the founder of:
A. Citizen foundation
B. Alkhidmat foundation
C. **Kashf foundation**
D. None of these

Q.93: Name the country which is not a neighbor of Pakistan:
A. Iran
B. Afghanistan
C. **Russia**
D. China

Q.94: Which ancient city is considered as "Pearl of Gandhara Civilization":
A. Hasab Abdal
B. **Taxila**
C. Wah
D. Kamra

Q.95: Government run by officials is called:
A. Democracy
B. Gerontocracy
C. **Bureaucracy**
D. Kakistocracy

Q.96: US entered into World War II due to:
A. Annexation of Poland by Germany
B. Aerial bombing on Poland
C. **Japanese attack on Pearl Harboiur**
D. Non-payment of dues by Germans

Q.97: The author of the wealth of nation is
A. **Adam smith**
B. William Robins
C. Ravid Recardo
D. None of these

Q.98: Consider the following statements relating to the World Trade Organization (WTO):
A. The WTO deals with the global rules of trade between nations.
B. The goal of the WTO is to help producers of goods and services, exporters and importers to conduct their business.
C. The WTO, which is a successors body of the General Agreement on Tariffs and Trade, came into being following the Uruguay Round of Negotiations.
D. **All of these**

Q.99: World Bank is also known as:
A. International Bank for Development
B. **International Bank forReconstruction and Development**
C. International Bank for Infrastructure and Development
D. International Bank for Design and Development

Q.100: International Women's Day is celebrated each year on:
A. 6 March
B. **8 March**
C. 10 March
D. 12 March

Assistant Director Revenue
(Answer Key)

1. **C**	2. **B**	3. **A**	4. **B**	5. **B**	6. **B**	7. **B**	8. **D**	9. **C**	10. **D**
11. **D**	12. **B**	13. **A**	14. **B**	15. **A**	16. **D**	17. **B**	18. **A**	19. **A**	20. **B**
21. **B**	22. **C**	23. **A**	24. **D**	25. **A**	26. **C**	27. **A**	28. **B**	29. **A**	30. **B**
31. **A**	32. **A**	33. **C**	34. **B**	35. **A**	36. **C**	37. **A**	38. **C**	39. **B**	40. **A**
41. **C**	42. **A**	43. **B**	44. **D**	45. **C**	46. **B**	47. **A**	48. **B**	49. **D**	50. **A**
51. **B**	52. **B**	53. **A**	54. **C**	55. **B**	56. **C**	57. **A**	58. **C**	59. **A**	60. **B**
61. **B**	62. **D**	63. **B**	64. **D**	65. **A**	66. **B**	67. **B**	68. **A**	69. **C**	70. **B**
71. **B**	72. **D**	73. **B**	74. **C**	75. **A**	76. **B**	77. **A**	78. **B**	79. **C**	80. **A**
81. **C**	82. **B**	83. **C**	84. **A**	85. **B**	86. **A**	87. **C**	88. **A**	89. **A**	90. **C**
91. **B**	92. **C**	93. **C**	94. **B**	95. **C**	96. **C**	97. **A**	98. **D**	99. **B**	100. **B**