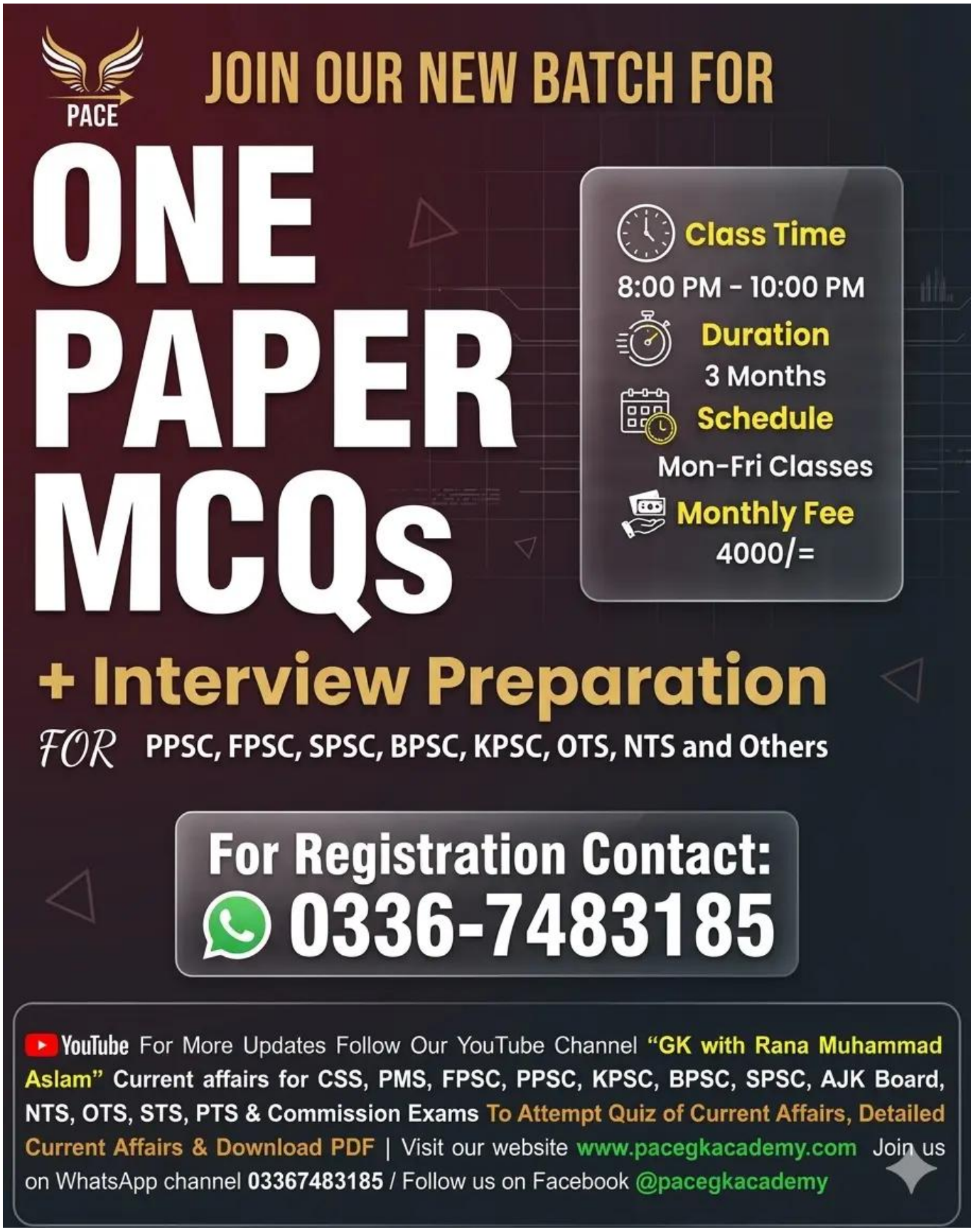
Accountant

(Local Government)



Accountant

Q.1: If human is an iceberg, the visible part of human would better be termed as:
A. Altitude
B. **Behavior**
C. Attitude
D. None of the above

Q.2: The ownership of central bank of a country may belong to:
A. **Government**
B. Private Ownership
C. Both a & b
D. None of these

Q.3: ____is a form of partnership where a partner is liable for amount of capital invested in business.
A. Special partnership
B. General partnership
C. **Limited partnership**
D. None of these

Q.4: ___ is outcome of payment divided by the interest rate:
A. Due perpetuity
B. Deferred perpetuity
C. **Present value of perpetuity**
D. Future value of perpetuity

Q.5: __is a strategy that focuses on offering cheapest product in the market.
A. **Cost leadership**
B. Focus strategy
C. Differentiation strategy
D. None of these

Q.6: Deferred tax payments would be shown as _____while calculating net cash flows.
A. **Non-cash charges**
B. Non-cash revenues
C. Income expense
D. Current liabilities

Q.7: A service firm may have additional segment of marketing mix:
A. **People**
B. Price
C. Place
D. Promotion

Q.8: Promotion of an employee to fill a vacant post is a good example of
A. External recruitment
B. Online recruitment
C. **Internal recruitment**
D. All of these

Q.9: Job enrichment is___
A. **Vertical expansion in job**
B. Horizontal expansion in job
C. Lateral expansion in job
D. None of these

Q.10: ___Is a digital asset designed to work as a medium of exchange.
A. E-commerce.
B. E-currency
C. **Cryptocurrency**
D. None of these

Q.11: ____has a unique origin i.e. zero.
A. Nominal scale
B. Ordinal scale
C. Interval scale
D. **Ratio scale**

Q.12: A strategy where firm tries to expand the market and move to a new market with existing product is called:
A. Market development
B. Diversification
C. Product development
D. **Market Penetration.**

Q.13: __not a form of departmentalization.
A. Geographical based
B. Functional based.
C. Product based
D. **Quality based**

Q.14: __represents the net worth of a business
A. **Assets net of liabilities**
B. Liabilities net of assets spo
C. Liabilities net of earning
D. Earnings per share

Q.15: Gathering information from advertising campaigns and sales people could be better named as:
A. Personal sources of information gathering
B. Experiential sources of information gathering
C. **Commercial sources of Information gathering**
D. None of these

Q.16: _____dimension of transformational leadership deals with the focus on each member of the organization.
A. Idealized influence
B. **Inspirational motivation**
C. Individualized consideration
D. None of these

Q.17: ____ focuses on the future needs of both organizational and employee needs:
A. **training and development**
B. performance management
C. career management
D. None of these

Q.18: The working capital reaches to zero when the current ratio is:
A. **1**
B. 2
C. 3
D. None of these

Q.19: Accounting principles are generally based on
A. **Practicability**
B. Subjectivity
C. Convenience in recording
D. None of the above

Q.20: Real accounts are related to
A. **Assets**
B. Expense and incomes
C. Customers and creditor
D. None of the above

Q.21: Quick Asset includes which of the fallowing
A. Cash
B. **Account receivable**
C. Both a &b
D. Marketable securities

Q.22: Depreciation Expense is
A. a cash inflow.
B. a cash outflow
C. **Added to the accumulated**
D. Ignored when proper cash flow statements

Q.23: Double entry book-keeping was fathered by
A. F.W.Taylor
B. Henry Fayol
C. **Lucas Pacioli**
D. None of these

Q.24: Partners in Pakistan can today be fixed at the following numbers
A. **20**
B. 50
C. 70
D. 22

Q.25: Cash budget excludes the following
A. **Non Cash items**
B. Cash items
C. Purchase on Credit items
D. Credit Sales

Q.26: NGOs are legally required to
A. **Prepare accounts in a prescribed manner under the law**
B. Prepare accounts as dseired by donors
C. submit Balance sheet only
D. Submit income source only

Q.27: Conversion cost is:
A. Material Cost +Overhead Cost
B. Direct Labour+Material Cost
C. Direct Labour-Material Cost
D. **Labour Cost +Overhead Cost**

Q.28: Process Costing is relevant to:
A. **Cement industry**
B. Job Order cost oriented Project
C. Banking Industry
D. None of these

Q.29: A partnership in today 's Pakistan under the current law can have the following number of partners
A. 50
B. **20**
C. 100
D. 70

Q.30: Combination can be best described as:
A. Restructuring of Capital of a Company
B. Reduction of Capital of a Company
C. **Amalgamation of two different types of business**
D. Joint venture

Q.31: Sources of funds can be increased by
A. Describing selling price
B. Increasing expenditure
C. By opting efficient processes
D. **None of these**

Q.32: Books of original entry are called:
A. ledger
B. Work Sheets
C. **Journal**
D. None of these

Q.33: For preparing balance sheets prepaid expenses are shown as part of
A. Liability
B. Equities
C. **Assets**
D. None of these

Q.34: Unpaid and unrecorded expenses are called:
A. Prepaid expenses
B. **Accrued expenses**
C. Additional expenses
D. None of these

Q.35: Amount cash or other assets removed from business by owner is
A. Capital
B. **Drawings**
C. Assets
D. None of these

Q.36: Under the diminishing balance method depreciation amount is:
A. Payment
B. Receipt
C. **Expenditure**
D. None of these

Q.37: Return on investment is computed:
A. Investment /Profit*100
B. **(Profit / Investment) *100**
C. (Profit-dividend) / Investment*100
D. None of these

Q.38: Sugar used in a sugarcane company is:
A. **Variable cost**
B. Semi Variable cost
C. Flxed cost
D. Step fixed cost

Q.39: An auditor is liable under the following circumstances
A. Third Party Liabilites
B. **Fraud Perpetrated in highly sophisticated circumstances**
C. Both a & b
D. None of these

Q.40: Conversion Cost is calculated as under
A. Labour Plus Material
B. **Labour Plus overheads**
C. Labour minus overhead
D. None of these

Q.41: Double Entry Book Keeping was fathered by
A. **Luca Pacioli**
B. Youjiljiri
C. Micheal Hammer
D. Ishikawa

Q.42: Accumulated loss of a company is shown in the balance sheet as:
A. Liability
B. **Asset**
C. As foot note to balance sheet
D. None of these

Q.43: Under the Companies ordinance 1984 disclosure of financial information is legally required for listed companies under
A. Schedule 6
B. Shedule 5
C. **Schedule 4**
D. Schedule 8

Q.44: Trading loss occurs when
A. Revenues exced the matching relevant costs
B. Revenue and matching costs are wqual to each other
C. **When relevant matching cost exceeds revenues**
D. None of these

Q.45: Accounting requirements governing NGOs are prescribed in:
A. Partnership Act 1932
B. **Cooperative Societies legislation**
C. Companles Ordinance 1984
D. None of these

Q.46: Work sheet is equivalent to:
A. Balance sheet
B. Income statement
C. **Trial Balance**
D. nn

Q.47: The following represent tangible assets and are shown in the balance sheet as:
A. People
B. Expenses
C. Revenue
D. **Good will**

Q.48: Under the Rule of thumb a good current ratio is:
A. 6:1
B. 10:1
C. 5:1
D. **2:1**

Q.49: Pakistan follows the following budgeting system at Federal level
A. Zero Based Budgeting
B. Program Budgeting
C. **Incremental/Decremental Budgeting**
D. Responsibility Budgeting

Q.50: PSX is a/an ___company
A. Limitd liability
B. Unlimited Liability
C. **Single member**
D. Limited by guarantee

Q.51: Setting goals and devising strategies to achieve them denotes Which of the management function?
A. Controlling
B. Leading
C. Organizing
D. **Planning**

Q.52: Marketing is an
A. Outside in activity
B. Inside out activity
C. **Both in and outside activity**
D. None of these

Q.53: Class room lectures seminars and workshops are example:
A. Non-Job traning
B. on the job training
C. **Off the job training**
D. None of these

Q.54: Selling is different from marketing as:
A. **Selling is outside in activity**
B. Selling is inside out activity
C. Marketing is inside out aactivity
D. All of the above

Q.55: Herzberg's Motivation two-factor theory covers factor named___ and ___:
A. **Hyglene and motivator factors**
B. Hyglene and esteem factors
C. Motivators and esteem factor
D. None of these

Q.56: The capital of "Somalia" is
A. Kampala
B. Maputo
C. Asmara
D. **Mogadishu**

Q.57: "Genoa" is a seaport of:
A. Switzerland
B. Sweden
C. France
D. **Italy**

Q.58: Silicon valley is situated in:
A. New York, USA
B. **California USA**
C. Boston USA
D. Oxford, UK

Q.59: Which of the following country is not part South Asia?
A. Nepal
B. Bhutan
C. Sri Lanka
D. **Brunei Darussalam**

Q.60: ___ is the longest river of Balochistan province:
A. Nihing
B. Kech
C. **Hingol**
D. Dasht

Q.61: A famous city of Burma is:
A. Agra
B. Bangkok
C. Dhaka
D. **Rangoon**

Q.62: ___related personality factor deals with one's ability to manage emotions.
A. **Emotional Intelligence**
B. Consciousness
C. Neuroticism
D. Openness to experience

Q.63: In MS Excel 2016 mainly ___ types of "Page Orientation are available:
A. **2**
B. 3
C. 4
D. None of these

Q.64: An email cannot be sent without:
A. Subject
B. Attachment
C. **Receivers email address**
D. Message

Q.65: In medical field computers are used in:
A. Laboratories
B. Patient Scanning
C. Monitoring and Pharmacy
D. **All of the above**

Q.66: The process of transferring files from the internet to your computer is called:
A. **Downloading**
B. Uploading
C. Forwarding
D. FTP

Q.67: Microsoft Windows is the great invention of:
A. Charles Ranlett Flint
B. Paul Allen
C. Bill Gates
D. **Both B & C**

Q.68: What is the harm from the depletion of Earth's Ozone Layer?
A. The average operation of the Earth's surface will increase gradually
B. The oxygen content of the atmosphere will decrease
C. **Increased amount of UV rays will reach Earth's surface**
D. Sea levels will rise as the polar ice caps will gradually melt

Q.69: The compound used in anti-Malaria drugs is:
A. **Chloroquine**
B. Aspirin
C. Neoprene
D. isoprene

Q.70: Tonsils in humans are located In which part of the body?
A. stomach
B. Nervous System
C. **Throat**
D. Brain

Q.71: "Leukemia" is a disease of the:
A. Lungs
B. **Blood**
C. Skin
D. Nerves

Q.72: "لیت ولعل کرنا" سے کیا مراد ہے؟
A. برابھلا کہنا
B. شیخی ہارنا
C. **ٹال مٹول کرنا**
D. ان میں سے کو ئی نہیں

Q.73: آتش کدہ کس مشہور شاعر کا مجموعہ کلام ہے؟
A. علامہ اقبال
B. **مرزا غالب**
C. الطاف حسین حالی
D. ڈاکٹر محمد دین تاثیر

Q.74: بس کہ دشوار ہے ہر کام کا آساں ہونا آدمی کو بھی میسر نہیں انساں ہونا درج ذیل شعر کس کا ہے؟
A. علامہ محمد اقبال
B. الطاف حسین حالی
C. **اسداللہ غالب**
D. فیض احمد فیض

Q.75: اردو افسانہ گڈ ریا کس کی تخلیق ہے؟
A. پریم چند
B. غلام عباس
C. **اشفاق احمد**
D. احمد ندیم

Q.76: Who is a Polymath?"
A. Mathematician
B. Astronomer
C. Inventor of Tools
D. **Expert of many subjects**

Q.77: What is the meaning of the expression "En route"?
A. **On the way**
B. By the way
C. Difficult route
D. Familiar route

Q.78: Antonym of "Static" is:
A. Monotonous
B. Undeviating
C. **Mobile**
D. Constant

Q.79: Complete the proverb: "There is no place like.
A. **Home**
B. House
C. Heaven
D. A forest

Q.80: Fill in the blanks: The Romans triumphed ___ the Greeks:
A. On
B. At
C. **Over**
D. Upon

Q.81: ___is variable that has infinite number of values.
A. **Continuous variable**
B. Discrete variable
C. Classificatory variable
D. ne of these

Q.82: Departmental level goals may be a good synonym of:
A. Corporate level goals
B. Business level goals
C. **Operational level goals**
D. Financial goals

Q.83: __are short term, always backed by a reason and either positive or negative.
A. Emotions
B. Moods
C. **Both emotions and moods**
D. None of these

Q.84: ___ is a better synonym for an average:
A. Geometric measn
B. Harmonic mean
C. **Arithmetic mean**
D. Weighted average mean

Q.85: Complete the number series 1,6,13,22,33,___
A. 44
B. 45
C. **46**
D. 47

Q.86: If x=3 then x^3=?
A. 6
B. 9
C. **27**
D. 81

Q.87: Complete the series 1, 0, 3, 2, 5, 4
A. 9
B. 8
C. **7**
D. 10

Q.88: All is twice as old as his youngest brother if the difference between their ages is 15 years." How old is his youngest brother?
A. 10
B. **15**
C. 20
D. 25

Q.89: Which Surah of the Holy Quran is called Umm-ul-Kitab?
A. Surah Yaseen
B. Surah Rahman
C. Surah Baqara
D. **Surah Fateha**

Q.90: Hazrat Muhammad (SAW) gave the key of Baitullah permanently to
A. **Hazrat Usman Bin Talha (RA)**
B. Hazrat Abdullha Bin Aamir (RA)
C. Hazrat Hanzia Bin Abi Aamir (RA)
D. Hazrat Khalid Bin Waleed (RA)

Q.91: Hazrat Muhammad (PBUH) went to Syria with Hazrat Abu Talib at the age of:
A. **12 years**
B. 15 years
C. 18 years
D. None of these

Q.92: Who was appointed as the first President of All India Muslim League?
A. Nawab Mohsin-ul-Mulk
B. Nawab Viqar-ul-Mulk
C. Nawab Saleemullah
D. **Sir Agha Khan**

Q.93: Which city of Pakistan is called the "City of Saints"?
A. Lahore
B. **Multan**
C. Faisalabad
D. Quetta

Q.94: The first Pakistan National Marathon Race was organized at:
A. **Islamabad**
B. Karachi
C. Lahore
D. None of these

Q.95: Civilian Martial Law with President Z.A Bhutto at the helm of affairs came to an end on:
A. April 2.1972
B. **April 21,1972**
C. Aug 14,1973
D. Aug15,1973

Q.96: Hazrat Shah Wali Ullah a great religious scholar was born during the reign of which Mughal emperor?
A. Akbar
B. Shahjahan
C. **Aurangzeb**
D. None of these

Q.97: Who is the current President of Cuba?
A. Fidel Castro
B. Hugo Chavez
C. **Miguel Diaz Canel**
D. None of these

Q.98: The United States of America at present is a Federation consisting of:
A. 45 states
B. **50 states**
C. 52 states
D. 55 states

Q.99: Who was the first woman to travel into space?
A. Sally ride
B. **Valentina Tereshkova**
C. Svetiana Savitskaya
D. Eileen Collins

Q.100: Railway Vehicles and aeroplanes are called:
A. **Means of Communication**
B. Means of trasnport
C. Means of trade
D. Means of Industrial development

Accountant
(Answer Key)

1. **B**	2. **A**	3. **C**	4. **C**	5. **A**	6. **A**	7. **A**	8. **C**	9. **A**	10. **C**
11. **D**	12. **D**	13. **D**	14. **A**	15. **C**	16. **B**	17. **A**	18. **A**	19. **A**	20. **A**
21. **B**	22. **C**	23. **C**	24. **A**	25. **A**	26. **A**	27. **D**	28. **A**	29. **B**	30. **C**
31. **D**	32. **C**	33. **C**	34. **B**	35. **B**	36. **C**	37. **B**	38. **A**	39. **B**	40. **B**
41. **A**	42. **B**	43. **C**	44. **C**	45. **B**	46. **C**	47. **D**	48. **D**	49. **C**	50. **C**
51. **D**	52. **C**	53. **C**	54. **A**	55. **A**	56. **D**	57. **D**	58. **B**	59. **D**	60. **C**
61. **D**	62. **A**	63. **A**	64. **C**	65. **D**	66. **A**	67. **D**	68. **C**	69. **A**	70. **C**
71. **B**	72. **C**	73. **B**	74. **C**	75. **C**	76. **D**	77. **A**	78. **C**	79. **A**	80. **C**
81. **A**	82. **C**	83. **C**	84. **C**	85. **C**	86. **C**	87. **C**	88. **B**	89. **D**	90. **A**
91. **A**	92. **D**	93. **B**	94. **A**	95. **B**	96. **C**	97. **C**	98. **B**	99. **B**	100. **A**